

22 October 2018

**To: The Chair and Members of the Cumbria  
Pensions Forum**

# Agenda

## CUMBRIA PENSIONS FORUM

A meeting of the Cumbria Pensions Forum will be held as follows:

**Date: Tuesday 30 October 2018**  
**Time: 9.30 am**  
**Place: Penrith Rugby Club, Penrith, Cumbria, CA11 8RG**

Registration and refreshments will be available from 9.15am

**Julie Crellin**  
**Director of Finance (s151 Officer)**

Enquiries and requests for supporting papers to: **Stewart Consterdine**  
Direct Line: **07979541437**  
Email: [stewart.consterdine@cumbria.gov.uk](mailto:stewart.consterdine@cumbria.gov.uk)

*This agenda is available on request in alternative formats*

## **MEMBERSHIP**

### **Labour (2)**

Mrs H Wall  
Mr MH Worth

### **Conservative (4)**

Mr J Airey  
Mr NH Marriner  
Mr LN Fisher  
Dr S Haraldsen

### **Liberal Democrat (2)**

Mr SB Collins  
Mr N Hughes  
Mr P Thornton

## **Cumbria Pensions Forum - Membership**

The Forum consists of both Employer and Employee Representatives as follows:

### **(i) Employer Representatives:**

**(a)** County Council: Nine Members

**(b)** District Councils: One member nominated by each Council (including member of the Pensions Committee)

**(c)** Statutory Bodies: One member nominated by each employer

**(d)** Admitted Bodies: One member nominated by each employer

### **(ii) Employee Representatives:**

**(a)** County Council: Eight employee representatives appointed by UNISON, of whom two shall be current pensioners

**(b)** District Councils: One employee representative for each District appointed by UNISON, together with one current pensioner

**(c)** Statutory Bodies: Eight employee representatives appointed by UNISON, together with one current pensioner

**(d)** Admitted Bodies: Three employee representatives appointed by UNISON

Where an appointed representative is unable to attend, a substitute may attend in their place.

### **Appointment of the Chair**

The Chairman will be a Member of the County Council

## **ACCESS TO INFORMATION**

### **Agenda and Reports**

Copies of the agenda and Part I reports are available for members of the public to inspect prior to the meeting. Copies will also be available at the meeting.

The agenda and Part I reports are also available on the County Council's website – <http://councilportal.cumbria.gov.uk/ieListMeetings.aspx?CId=124&Year=0>

### **Background Papers**

Requests for the background papers to the Part I reports, excluding those papers that contain exempt information, can be made to the Legal and Democratic Services Unit at the address overleaf between the hours of 9.00 am and 4.30 pm, Monday to Friday.

# **A G E N D A**

## **PART 1: ITEMS LIKELY TO BE CONSIDERED IN THE PRESENCE OF THE PRESS AND PUBLIC**

### **1 TERMS OF REFERENCE OF THE CUMBRIA PENSIONS FORUM**

To note the Cumbria Pensions Forum Terms of Reference. **(Pages 7 - 8)**

### **2 ELECTION OF CHAIR**

To elect a chairman for the ensuing year.

Under the Terms of Reference, the Chairman must be a member of Cumbria County Council.

### **3 MEMBERSHIP**

To receive any changes to membership and appointments.

### **4 APOLOGIES FOR ABSENCE**

To receive and apologies for absence.

### **5 MINUTES**

To receive the Minutes of the Cumbria Pensions Forum meeting held on 17 October 2017. **(Pages 9 - 14)**

### **6 PENSION FUND OVERVIEW AND 2017-18 PERFORMANCE**

To receive a presentation from the Group Finance Manager - Pensions Investments and Insurance, Cumbria County Council.

### **7 LOCAL GOVERNMENT PENSION SCHEME (LGPS) TECHNICAL UPDATE**

To receive a presentation from Your Pensions Service.

### **8 2019 ACTUARIAL VALUATION**

To receive a presentation from Mercer Ltd.

### **9 DATA QUALITY - THE ROLE OF THE FUND AND EMPLOYERS**

To receive a presentation from the Group Finance Manager - Pensions Investments and Insurance and the Finance Manager - Regulatory & Benefits, Cumbria County Council.

### **10 DATE OF NEXT MEETING**

The date of the next meeting is provisionally booked for Wednesday 20<sup>th</sup> November

2019.