

## **HOLEHIRD TRUST JOINT COMMITTEE**

Minutes of a Meeting of the Holehird Trust Joint Committee held on Tuesday, 14 June 2022 at 10.00 am at County Offices, Kendal.

### **PRESENT:**

Mr J Bland  
Mr W Clark

Mr P Dew (Acting Chair)

### Officers in Attendance:-

Mr D Rawle	-	Senior Estates Surveyor
Mr D Routledge	-	Finance Officer - Children's Services Finance
Mr D Hamilton	-	Democratic Services Officer
Mrs J Dixon	-	Savills Representative
Mr M Towers	-	Savills Representative
Ms E Clements	-	Cumbria Community Foundation

### **PART 1 – ITEMS CONSIDERED IN THE PRESENCE OF THE PUBLIC AND PRESS**

#### **17 APOLOGIES FOR ABSENCE**

Apologies were received from Mrs B Gray and Mr A Connell.

As the Chair was unable to attend the meeting, Mr P Dew was elected as Chair for this meeting only.

#### **18 DISCLOSURES OF INTEREST**

There were no declarations made on this occasion.

#### **19 EXCLUSION OF PRESS AND PUBLIC**

**RESOLVED** that, the Committee exclude the press and public during consideration of Item 8 on the Agenda (Property Matters).

#### **20 MINUTES OF PREVIOUS MEETING**

**RESOLVED** that, the minutes of the previous meeting of the Holehird Trust Joint Committee held on 3 March 2022 were agreed as an accurate and complete record.

## **21 CUMBRIA COMMUNITY FOUNDATION AGREEMENT**

Members considered a report from the Director of Finance (s151 Officer) which sought to determine the amounts to be made available for distribution on grants and fees for the 2022-23 financial year.

The Finance Officer explained that at the meeting held on 8 July 2021 it was decided to add the 2020-21 under allocated amount of grants and fees of £5,992 to the amount originally made available for distribution in 2021-22 of £50,000. Therefore, the amount made available for distribution in 2021-22 was £ 55,992. In the 2021-22 financial year £ 52,766 was approved for distribution on grants with a further £ 5,277 (10% of grants) on fees, a total of £ 58,043.

Members were asked to note the small over allocation in the 2021/22 financial year and agreed to reduce this from the £ 50,000 amount to be distributed in the 2022/23 financial year leaving £ 47,949.

The Finance Officer also asked members to consider whether any of the COIF (Charities Official Investment Fund) investments needed to be sold to finance future expenditure. The Savills representatives explained that a significant sum would need to be made available in the near future to cover surveying costs as well as the cost of professional services. The Finance Officer agreed that COIF Investments would need to be sold at some stage it was at the Committee's discretion as to when to permit the sale. A discussion took place on the topic and the Finance Officer suggested that a sale of investments worth £50,000 would cover grants for the year and should be considered the minimum amount to realise to cover statutory requirements. Trustees agreed in principle that £50,000 worth of COIF investments be sold if necessary to cover future costs.

**RESOLVED** that,

- 1) members **AGREED** to reduce the over - allocation from the £ 50,000 amount to be distributed in the 2022/23 financial year leaving £ 47,949 for distribution on grants
- 2) members **AGREED in principle** to realising £50,000 worth of investments in COIF (Charities Official Investment Fund) if necessary to finance future expenditure.

## **22 GRANT APPLICATIONS**

Members considered the recommendations of the Senior Grants & Donor Services Officer from Cumbria Community Foundation.

**RESOLVED** that, the Trustees approve the following grants:-

23561 Youth Presence

Youth Worker

Requested - £9,000.00

**AGREED - £2,000.00**

Priority – Children & Young People

Charitable objectives - to provide activities and facilities to beneficiaries.

23583 1<sup>st</sup> Stavely Brownies

Adventurous overnight trip to Waddow

Requested - £800.00

**AGREED - £800.00**

Priority – Children & Young People

Charitable objectives - to provide activities and facilities to beneficiaries.

23594 Windermere Rowing Club

Purchase of a Explorer 21 Trainer Single Scull

Requested - £1,500.00

**AGREED - £1,000.00**

Priority – all age groups

Charitable objectives - to provide activities and facilities to beneficiaries.

23642 North Lancashire & South Cumbria Motor Neurone Disease Association

Motor Neurone Support Group Costs

Requested - £911.00

**AGREED - £911.00**

Priority – People with a disability

Charitable objectives - to provide activities and facilities to beneficiaries

## **23 DATE AND TIME OF NEXT MEETING**

The next meeting of the Holehird Trust Joint Committee is due to take place on 20 September 2022 in County Offices, Kendal.

The meeting ended at 11:00 am