

## SUMMARY OF EARMARKED RESERVES

As at 31st March 2023

Description	Comment	Balance at 31/3/22 £m	Budgeted appropriations to reserves 2022/23 £m	Budgeted appropriations from reserves 2022/23 £m	Budgeted Balance at 1/4/22 £m	Transfers Between Reserves £m	Transfers from reserves £m	Transfers to Reserves £m	Balance at 31/3/23 £m
<b>RING FENCED EARMARKED RESERVES:</b>									
<b>REVENUE GRANTS &amp; CONTRIBUTIONS RESERVES</b>									
CNDR Grant in Advance	PFI Grant received in year but not spent in that year	(21.699)	(0.366)	0	(22.065)	0	0	0	(22.065)
Fire PFI Reserve		(1.836)	(0.078)	0	(1.914)	0	0	0	(1.914)
Waste Contract (Shanks Unitary Charge)	To smooth variation in contract payments between years	(0.508)	0	0	(0.508)	0	0	0	(0.508)
Directorate Revenue Grants in advance		(23.620)	0	6.567	(17.053)	0	5.056	(2.237)	(14.234)
<b>TOTAL REVENUE GRANTS RESERVES</b>	<b>Grant received in year with no conditions but not spent in that year</b>	<b>(47.663)</b>	<b>(0.444)</b>	<b>6.567</b>	<b>(41.540)</b>	<b>0</b>	<b>5.056</b>	<b>(2.237)</b>	<b>(38.721)</b>
CAPITAL FUND - Earmarked Revenue Reserves for Capital Purposes		(2.456)	0	0	(2.456)	0	2.456	0	0
LONG TERM INVESTMENT RESERVE		(2.506)	0	0	(2.506)	0	1.479	0	(1.027)
INSURANCE RESERVE	To meet unquantified insurance claims and future insurance losses	(14.885)	0	0	(14.885)	0	0	0	(14.885)
<b>TOTAL RING FENCED EARMARKED RESERVES</b>		<b>(67.510)</b>	<b>(0.444)</b>	<b>6.567</b>	<b>(61.387)</b>	<b>0</b>	<b>8.991</b>	<b>(2.237)</b>	<b>(54.633)</b>
<b>OTHER RESERVES:</b>									
<b>CENTRALLY HELD RESERVES</b>									
Elections	Built up to meet the cost of Council elections every four years (election May 2022)	0	(0.230)	0	(0.230)	0	0.230	0	0
Highways Fleet Replacement		(0.875)	(0.875)	0	(1.750)	0	1.750	0	0
Local Government Review		(17.536)	0	0	(17.536)	0	17.283	0	(0.253)
Transformation and Innovation Fund		(1.284)	0	1.049	(0.235)	0	0.101	0	(0.134)
Volatility Reserve		(3.797)	(1.710)	0	(5.507)	0	0.051	0	(5.456)
Inflation Risk Reserve		(5.054)	0	0	(5.054)	0	3.514	0	(1.540)
Financial Volatility Reserve		(19.169)	0	8.678	(10.491)	0	0	(1.985)	(12.476)
Strengthening Short-Term Capacity		(2.523)	0	0	(2.523)	0	0.973	0	(1.550)
<b>CENTRALLY HELD RESERVES</b>		<b>(50.238)</b>	<b>(2.815)</b>	<b>9.727</b>	<b>(43.326)</b>	<b>0</b>	<b>23.902</b>	<b>(1.985)</b>	<b>(21.409)</b>
MODERNISATION RESERVE	To meet one-off costs of re-shaping the Council including potential redundancy and actuarial strain costs. The balance is expected to be adequate but is fully committed for planning purposes re MTFP.	(3.797)	0	0	(3.797)	0	0	0	(3.797)
DIRECTORATE RESERVES		(16.689)	0	0	(16.689)	0	3.527	(1.785)	(14.947)
<b>TOTAL OTHER EARMARKED RESERVES</b>		<b>(70.724)</b>	<b>(2.815)</b>	<b>9.727</b>	<b>(63.812)</b>	<b>0</b>	<b>27.429</b>	<b>(3.770)</b>	<b>(40.153)</b>
<b>TOTAL REVENUE EARMARKED RESERVES (EXCLUDING DSG)</b>		<b>(138.234)</b>	<b>(3.259)</b>	<b>16.294</b>	<b>(125.199)</b>	<b>0</b>	<b>36.420</b>	<b>(6.007)</b>	<b>(94.786)</b>
<b>DSG FUNDED RESERVES</b>									
Description	Comment	Balance at 31/3/20 £m	Budgeted appropriations to reserves 2020/21 £m	Budgeted appropriations from reserves 2020/21 £m	Budgeted Balance at 1/4/20 £m	Transfers Between Reserves £m	Transfers from reserves £m	Transfers to Reserves £m	Balance at 31/3/21 £m

Description	Comment	Balance at 31/3/20 £m	Budgeted appropriations to reserves 2020/21 £m	Budgeted appropriations from reserves 2020/21 £m	Budgeted Balance at 1/4/20 £m	Transfers Between Reserves £m	Transfers from reserves £m	Transfers to Reserves £m	Balance at 31/3/21 £m
Delegated Funds - Schools	Accumulated funds held by schools solely for schools' use in accordance with legislation. Projected balances are based on forecasts provided by schools.	(12.029)	0	0	(12.029)	0	0	0	(12.029)
Central HQ Budgets - DSG	Balance from Dedicated Schools Grant which is ring fenced for schools purposes. Considered by Schools Forum as part of the budget consultation.	14.692	0	0	14.692	0	0	0	14.692
<b>DSG FUNDED RESERVES</b>		<b>2.663</b>	<b>0</b>	<b>0</b>	<b>2.663</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.663</b>
<b>TOTAL REVENUE EARMARKED RESERVES</b>		<b>(135.571)</b>	<b>(3.259)</b>	<b>16.294</b>	<b>(122.536)</b>	<b>0</b>	<b>36.420</b>	<b>(6.007)</b>	<b>(92.123)</b>
	<b>Movement in total reserves</b>			<b>13.035</b>			<b>30.413</b>		
					<b>43.448</b>				