

HOLEHIRD TRUST JOINT COMMITTEE

Meeting date: 13 March 2019

**From: Executive Director – Corporate, Customer and
Community Services**

CUMBRIA COMMUNITY FOUNDATION AGREEMENT 2017-20

FINANCIAL STATEMENT and DISTRIBUTIONS 2018-19

1.0 EXECUTIVE SUMMARY

1.1 *This report wishes to identify the amounts available for distribution on grants and fees for the 2018-19 financial year.*

2.0 STRATEGIC PLANNING AND EQUALITY IMPLICATIONS

2.1 *There are no strategic planning or equality implications.*

3.0 RECOMMENDATIONS

3.1 *Members are asked to note the amounts available for distribution on grants and fees for the 2018-19 financial year.*

4.0 BACKGROUND

4.1 At the meeting held on 6th March 2017 the amount made available for distribution on grants for each year of the current agreement with Cumbria Community Foundation was set at £ 40,000 with fees of £ 4,000 (10% of grants awarded).

4.2 In 2017-18 the amount distributed on grants was £ 40,000.

4.3 As there were no unallocated amounts for the 2017-18 financial year no adjustment to the amounts available for 2018-19 needs to be made.

4.4 The amount available to distribute in 2018-19 is the originally set £ 40,000 with fees of £ 4,000.

4.5 The amounts approved for distribution on grants so far in the 2018-19 financial year is £ 27,458 leaving £ 12,542 still available.

5.0 OPTIONS

5.1 This is not really an options report but to note the amounts available for distribution on grants and fees in the 2018-19 financial year.

6.0 RESOURCE AND VALUE FOR MONEY IMPLICATIONS

6.1 These are set out in the report.

7.0 LEGAL IMPLICATIONS

7.1 There are no direct legal implications to this report at this stage.

8.0 CONCLUSION

8.1 To note the amounts available for distribution on grants and fees for the 2018-19 financial year.

David Routledge
Finance Officer (Children's Services)
28th February 2019

APPENDICES

Financial statements for the eleven months ended 28.02.2019

IMPLICATIONS

Electoral Division(s): All within the former County of Westmorland

Executive Decision

Yes*	<input type="checkbox"/>
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Key Decision

<input type="checkbox"/>	No*
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If a Key Decision, is the proposal published in the current Forward Plan?

<input type="checkbox"/>	<input type="checkbox"/>	N/A*
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Is the decision exempt from call-in on grounds of urgency?

<input type="checkbox"/>	No*
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If exempt from call-in, has the agreement of the Chair of the relevant Overview and Scrutiny Committee been sought or obtained?

<input type="checkbox"/>	<input type="checkbox"/>	N/A*
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Has this matter been considered by Overview and Scrutiny?

<input type="checkbox"/>	No*
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If so, give details below.

Has an environmental or sustainability impact assessment been undertaken?

<input type="checkbox"/>	<input type="checkbox"/>	N/A*
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Has an equality impact assessment been undertaken?

<input type="checkbox"/>	No*	<input type="checkbox"/>
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PREVIOUS RELEVANT COUNCIL OR EXECUTIVE DECISIONS

Holehird Trust Joint Committee, 6th March 2017, Minute No. 31

CONSIDERATION BY OVERVIEW AND SCRUTINY

Not considered by Overview and Scrutiny.

BACKGROUND PAPERS

Finance Team files containing details of grants, allocations and correspondence with Cumbria Community Foundation re the agreement.

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